

**DULUTH PUBLIC SCHOOLS ACADEMY
BUDGET SUMMARY BY FUND
FOR THE YEAR ENDED JUNE 30, 2015**

FUND 01 - GENERAL	TOTAL	OPERATING	BOARD
REVENUES			
Operating	16,278,590	16,278,590	-
Board	78,339	-	78,339
Total Revenues	16,356,929	16,278,590	78,339
EXPENSES			
Operating	15,945,723	15,945,723	-
Board	63,339	-	63,339
Total Expenses	16,009,062	15,945,723	63,339
NET SURPLUS/(DEFICIT) FUND 01 - GENERAL	347,868	332,868	15,000
	DSCR	1.26	

FUND 02 - FOOD SERVICE	
REVENUES	
State School Lunch	25,000
National School Lunch	315,000
Commodities	47,191
Food Service - Cash	130,000
Total Revenues	517,191
EXPENSES	
Salries/Benefits	47,500
Food Service - Contract	412,000
Food Supplies - Commodities	47,191
Equipment	30,000
Kids Club Snack Expense	10,500
Total Expenses	547,191
NET SURPLUS/(DEFICIT) FUND 02 - FOOD SERVICE	(30,000)

FUND 04 - COMMUNITY EDUCATION	
REVENUES	
Kid's Club Fees	140,000
Total Revenues	140,000
EXPENSES	
Salaries/Benefits	99,259
Kids Club Supplies/Purchased Services	19,500
Total Expenses	118,759
NET SURPLUS/(DEFICIT) FUND 04 - COMMUNITY EDUCATION	21,241

TOTAL REVENUE - ALL FUNDS	17,014,121
TOTAL EXPENDITURES - ALL FUNDS	16,675,012
NET SURPLUS/(DEFICIT) - ALL FUNDS	339,108

	B	C	D	E	F	G	H
1	Duluth Public School Academy						
2	For the Year Ended June 30, 2015						
3	Proposed Budget						
4							
5							
6					Board Approved		
7					Revised		Proposed
8					FY14		FY15
9					Budget		Budget
10	ENROLLMENT						
11			Enrollment		1303		1324
12			Paid count		1406		1377
13							
14	FUND 1 - GENERAL						
15	REVENUES						
16			Base Revenue		7,556,288		8,815,650
17			Title IA		241,310		236,600
18			Title IIA (Prof. Development)		39,751		39,100
19			IDEA Part B (Sped)		221,279		244,800
20			Erate Credit		60,138		60,137
21			Special Education - State		3,918,024		4,047,017
22			Transportation		449,538		-
23			Qcomp		314,737		297,488
24			Compensatory		832,486		786,540
25			Lease Aid		1,354,846		1,354,846
26			ELL/LEP		14,085		14,163
27			ADSI		134,064		143,740
28			School Endowment		35,591		36,775
29			Literacy Incentive		113,526		102,173
30			Transition - State				26,561
31			Board Receipts		15,000		63,339
32			Donations		32,000		12,000
33			Fundraising Revenue		70,000		80,000
34			Fundraising Cost of Goods Sold		(45,000)		(45,000)
35			Student Fees		18,000		21,500
36			Extracurricular/Athletics		15,000		16,500
37			Miscellaneous Charter Revenues		5,000		3,000
38			Total Revenues		15,395,662		16,356,929
39							
40	EXPENSES						
41	Instructional						
42			Salaries		6,716,630		6,616,125
43					179.57 FTE		174.7 FTE
44			Substitutes		243,473		348,011
45			Benefits		2,205,474		2,345,082
46			Salaries and Benefits		9,165,577		9,309,219
47							
48			51020 Outside Services Purchased		13,000		9,288
49			51025 Staffing Agency				-
50			51160 Benchmark Assessment		23,454		23,832
51			Contracted Purchased Services		36,454		33,120
52							
53			52020 Core Curriculum Consumables		165,992		180,250
54			52030 Classroom Supplies		41,500		46,298
55			52130 Training/Meeting Materials		-		-
56			52141 Classroom Furniture		-		7,679
57			52170 Subscriptions		-		-

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8					FY14		FY15
9					Budget		Budget
58			Supplies & Materials		207,492		234,226
59							
60			53050 Mileage		3,098		7,210
61			56020 Conference Fees		5,000		10,000
62			56070 Miscellaneous		-		-
63			56090 Field Trips		20,000		20,000
64			51500 Transportation - Athletics		-		15,000
65			56010 Travel/Employee Training & Development		15,000		9,200
66			Other Expense		43,098		61,410
67							
68			Instructional K-8		7,100		7,000
69			Field Trips		35,410		37,000
70			Extracurricular/Athletics		25,000		16,500
71			Site Expense - Smart Finance		67,510		60,500
72							
73			51020 Outside Services Purchased		22,000		22,660
74			51030 Pupil Special Services		7,000		7,210
75			51510 SPED Transportation		281,435		276,100
76			52030 Classroom Supplies		12,062		20,120
77			52040 Special Education Materials		25,000		5,000
78			56010 PD - Employee Training & Development		16,412		18,000
79			56020 Conference Fees		8,306		7,500
80			52100 Software		525		541
81			52140 Administrative Supplies		7,000		4,080
82			53020 Travel - Lodging		5,800		3,500
83			53030 Travel - Meals		1,500		1,500
84			53050 Travel - Other/Mileage		8,685		5,000
85			Other SPED		-		-
86			SPED		395,724		371,211
87							
88			Total Instruction Expense		9,915,855		10,069,686
89							
90			Facility Expense				
91			Salaries		260,240		255,226
92					7.85 FTE		7.9 FTE
93			Benefits		70,557		74,872
94			Salaries and Benefits		330,817		330,098
95							
96			51040 Facility & Ground Maintenance Services		59,200		47,895
97			51070 Security Services		4,857		5,003
98			51072 Alarm Services		6,648		6,437
99			51080 Refuse Services		24,610		24,610
100			51100 Rent/Lease Facility		60,787		50,484
101			52141 Miscellaneous Equipment		30,000		1,700
102			53010 Itinerant Travel		2,000		-
103			Contracted Purchased Services		188,101		136,128
104							
105			48080 Facility Rent/Lease Costs		1,454,900		1,454,900

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8					FY14		FY15
9					Budget		Budget
106			Facility Rent/Lease Costs		1,454,900		1,454,900
107							
108			54520 Gas/Electric		175,020		180,271
109			Utilities		175,020		180,271
110							
111			55010 Repair & Maintenance - Facility		35,850		36,567
112			55030 Repair & Maintenance - Equipment		22,845		24,411
113			Repair & Maintenance		58,695		60,978
114							
115			52150 Custodial Supplies		47,789		40,800
116			Custodial		47,789		40,800
117							
118			51500 Student Transportation		733,600		755,608
119			Transportation		733,600		755,608
120							
121			53050 Other Travel		-		2,000
122			Other Expenses		-		2,000
123							
124			Total Facility Expense		2,988,923		2,960,783
125							
126	Technology Expense						
127			Salaries		137,956		243,715
128					2.836 FTE		5.5 FTE
129			Benefits		31,051		58,773
130			Salaries and Benefits		169,007		302,488
131							
132			52090 Computer Supplies		24,038		15,300
133			52100 Software		41,612		49,330
134			52110 Audio/Visual Supplies		2,000		2,040
135			52141 Miscellaneous Equipment		193,000		185,000
136			Supplies & Materials		260,650		251,670
137							
138							
139			54010 Communication - Phone/Fax		24,900		20,400
140			54012 Communications - Wireless		9,600		7,620
141			54015 Communications - Internet Access		74,935		78,935
142			54016 Communications - Email Service		2,950		3,450
143			Communications		112,385		110,405
144							
145			55050 Maintenance Contracts		5,294		-
146			Repair and Maintenance		5,294		-
147							
148			51020 Outside Services		8,710		5,150
149			53010 Travel - Airfare		1,100		1,100
150			53020 Travel - Lodging		1,240		1,140
151			53030 Travel - Meals (Employee only)		300		300
152			53050 Other Travel Costs		2,000		2,000
153			Other Expenses		13,350		9,690

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9					Budget		Budget
154							
155			Total Technology Expense		560,686		674,253
156							
157	Administrative Expense						
158			Salaries		566,504		854,911
159					15.5 FTE		21.75 FTE
160			Benefits		207,035		298,786
161			Salaries and Benefits		773,539		1,153,698
162							
163			51020 Outside Services		66,960		72,900
164			51100 Rent/Lease Facility		-		3,402
165			51120 Rent/Lease Equipment		33,200		29,374
166			Contracted Purchased Services		100,160		105,676
167							
168			52070 Copy Paper		18,000		20,000
169			52080 Printed Materials & Reproduction Costs		10,000		9,080
170			52140 School Office Supplies		12,200		12,444
171			52170 Subscriptions		2,000		-
172			52160 Promotional Items		10,300		10,506
173			52142 Postage and Express Mail		11,014		10,220
174			Supplies & Materials		63,514		62,250
175							
176			51500 Parking/Transportation		30,000		31,721
177			51040 Facility & Ground Maintenance Services		-		-
178			56010 Travel/Employee Training & Development		1,000		1,030
179			53010 Travel - Airfare		2,400		8,137
180			53020 Travel - Lodging		3,240		3,337
181			53030 Travel - Meals (Employee only)		1,200		1,236
182			53050 Itinerant Travel		6,000		6,000
183			56015 Teacher Recruiting Expense		5,500		5,665
184			56016 Enrollment Costs		12,500		12,875
185			56020 Conference Fees		3,500		3,605
186			56030 Membership Dues		300		309
187			56070 Miscellaneous		69,910		-
188			56130 Property and Casualty Insurance		100,906		110,997
189			Other Expense		236,456		184,912
190							
191			51500 Transportation		18,500		-
192			52140 Supplies		1,500		-
193			Pupil Support		20,000		-
194							
195			Admin		15,000		12,000
196			Professional Development		590		500
197			Site Expense - SmartFinance		15,590		12,500
198							
199			Charter Board General & Admin Expenses		61,494		108,339
200							
201			Management Fee, Net Edison reimbursed OpEx		566,115		676,966

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202							
203				Total Administrative Expense	1,836,837		2,304,340
204							
205				Total Expenses	15,302,332		16,009,062
206							
207				NET INCOME FUND 1 - GENERAL	93,330		347,868
208							
209				FUND 2 - FOOD SERVICE			
210				REVENUES			
211				National School Lunch	335,000		315,000
212				Commodities	41,019		47,191
213				State Lunch/Breakfast	-		25,000
214				Food Service - Cash	142,000		130,000
215				Total Revenues	518,019		517,191
216							
217				EXPENSES			
218				Salaries			41,305
219				Benefits			6,195
220			51090	Food Service	402,200		412,000
221			52180	Food Supplies - Commodities	41,019		47,191
222			52141	Food Service Equipment	-		30,000
223				Kids Club Snack Expense	15,000		10,500
224				Total Expenses	458,219		547,191
225							
226				NET INCOME FUND 2 - FOOD SERVICE	59,300		(30,000)
227							
228				FUND 4 - COMMUNITY SERVICE			
229				REVENUES			
230				Kid's Club Fees	140,000		140,000
231							
232				EXPENSES			
233				Salaries	81,974		86,315
234				Benefits	13,796		12,944
235				Kids Club Supplies/Purchased Services	19,500		19,500
236				Total Expenses	115,270		118,759
237							
238				NET INCOME FUND 4 - COMMUNITY SERVICE	24,730		21,241
239							
240				Reserve - Current Year	177,360		339,108
241							
242				Prior year reserve applied to current year operations			
243							
244				Revenues in excess of Expenses and Reserves	(0)		(0)
245							